SFI Research Day - June 10/11, 2013 at the Study Centre Gerzensee

June 7, 2013 / ej

FINAL PROGRAM

Day 1: Monday, June 10

Plenary meeting: SFI Faculty Annual Meeting (of all SFI faculty members)	Room "BERN" (Aula)
10:00-12:00	with **Olivier Steimer, René Stulz, Claudio Loderer, Anita Belitz, Eckart Jaeger** - followed by Cocktails and Lunch

Session A: Corporate Finance		Room "ZÜRICH", Chair: Erwan Morellec (EPFL)	
A1	13:30 – 14:05	**Social Interaction at Work: Co-worker Influence on Stock Investments**	**Per OSTBERG (UZH)**
A2	14:05 – 14:40	**The End of the Corporate Life Cycle**	**Urs WÄLCHLI (UniBE)**
14:40 – 15:10		Short break at Cafeteria "Orangerie"	
A3	15:10 – 15:45	**Tips and Tells from Managers: Between the Lines Inferences from Conference Calls**	**Alexander WAGNER (UZH)**
A4	15:45 – 16:20	**News Dissemination and Investor Attention**	**Francois DEGEORGE (USI)**

Session B: Liquidity and Liquidity Risk		Room "Panoramasaal", Chair: Rajna Gibson (UniGE)	
B1	13:30 – 14:05	**Do Hedge Funds Provide Liquidity? Evidence From Their Trades**	**Alberto PLAZZI (USI)**
B2	14:05 – 14:40	**Liquidity Risk in Credit Default Swap Markets**	**Anders TROLLE (EPFL)**

Session C: Financial Markets		Room "Panoramasaal", Chair: Giovanni Barone Adesi (USI)	
C1	15:10 – 15:45	**Decentralized Exchange**	**Semyon MALAMUD (EPFL)**
C2	15:45 – 16:20	**Dealer Networks: Market Quality in Over-The-Counter Markets**	**Norman SCHÜRHOFF (UNIL)**

Plenary meetings		Room "BERN" (Aula)
16:30 – 17:30	Special event: "Faculty Jam" (invited participants only)	**SFI management & faculty**
17:30 – 18:00	**"Faculty Jam" – presentations** (all workshop participants)	**SFI faculty**
18:00 – 20:00	BBQ at Cafeteria "Orangerie"	
20:00 - 21:00	**Keynote speech "From Gaspard Monge to VIX options"**	**Mete SONER (ETHZ)**

Day 2: Tuesday, June 11

Session D: Quantitative and Behavioral Advances in Asset Pricing		Room "ZÜRICH", Chair: Martin Schweizer (ETHZ)	
D1	13:30 – 14:10	**The General Structure of Optimal Investment and Consumption with Small Transaction Costs**	**Johannes MUHLE KARBE (ETHZ)**
D2	14:10 – 14:50	**A Tale of Two Investors: Estimating Optimism and Overconfidence**	**Loriano MANCINI (EPFL)**
D3	14:50 – 15:30	**Applying Negishi's Method to Stochastic Models with Overlapping Generations**	**Felix KÜBLER (UZH)**

Session E: Selected Topics on Financial Institutions and Lending		Room "GENF", Chair: Harald Hau (UniGE)	
E1	13:30 – 14:10	**Structured Debt Ratings: Evidence on Conflicts of Interest**	**Matthias EFING (UniGE)**
E2	14:10 – 14:50	**Contagious Bank Runs: Experimental Evidence**	**Martin BROWN (UniSG)**
E3	14:50 – 15:30	**Why Do Countries Borrow so Much?**	**Michel HABIB (UZH)**

15:30 – 16:00	Farewell coffee at Cafeteria "Orangerie"